

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COUNCIL – 23 FEBRUARY 2016

Title of report	THE TREASURY MANAGEMENT STRATEGY STATEMENT 2016/17 AND PRUDENTIAL INDICATORS 2016/17 TO 2018/19
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Purpose of report	To seek approval of the Treasury Management Strategy Statement, the prudential indicators and the Annual Minimum Revenue Provision Statement.
Reason for Decision	These are statutory requirements.
Council Priorities	Value for Money
Implications:	
Financial/Staff	Interest earned on balances and interest paid on external debt, impact on the resources available to the Authority.
Link to relevant CAT	Could impact upon all CATs.
Risk Management	Borrowing and investment both carry an element of risk. This risk is moderated through the adoption of the Treasury and Investment Strategies, compliance with the CIPFA code of Treasury Management and the retention of Treasury Management Advisors (Arlingclose) to proffer expert advice.
Equalities Impact Screening	Not applicable.
Human Rights	Not applicable.
Transformational Government	Not applicable.
Comments of Head of Paid Service	The report is satisfactory.

Comments of Deputy Section 151 Officer	The report is satisfactory.
Comments of Deputy Monitoring Officer	The report is satisfactory.
Consultees	Cabinet – 9 February 2016.
Background papers	<p>The “<u>Annual Treasury Management Stewardship Report 2008/09 and Re-Adoption of the CIPFA Revised Code of Practice and Treasury Management Policy Statement 2011</u>” – Cabinet 16 June 2009</p> <p>The “<u>Housing Revenue Account (HRA) Business Plan</u>” – Cabinet 13 March 2012</p> <p>The “<u>Capital Programmes – General Fund, Coalville Special Expenses and Housing Revenue Account (HRA). Projected Outturn 2015/16 and Programmes 2016/17 to 2020/21</u>” – Cabinet 9 February 2016</p>
Recommendations	COUNCIL IS RECOMMENDED TO APPROVE THE TREASURY MANAGEMENT STRATEGY STATEMENT 2016/17, PRUDENTIAL INDICATORS 2015/16 (REVISED) AND 2016/17 TO 2018/19, AND THE ANNUAL MINIMUM REVENUE PROVISION STATEMENT 2016/17

1.0 INTRODUCTION

Local Government Treasury Management is governed by the Chartered Institute of Public Finance and Accountancy (CIPFA) Treasury Management Code of Practice and the Prudential Code. Local Authorities are required to determine the Treasury Management Strategy Statement (TMSS) and Prudential Indicators (PIs) on an annual basis.

- 1.1 As per the requirements of the Prudential Code, the Authority adopted the CIPFA Treasury Management Code of Practice at a meeting of the Cabinet on 16 June 2009. The revised CIPFA Treasury Management in Public Services: Code of Practice was re-adopted at a meeting of Cabinet on 9 February 2016.
- 1.2 It is a requirement of the CIPFA Code of Practice that the annual Treasury Management Statement, Prudential Indicators and Annual Minimum Revenue Provision Statement are approved by full Council.
- 1.3 These documents were considered by Cabinet on 9 February 2016 and are attached at Appendix 1. An extract of the draft minutes of Cabinet are attached at Appendix 2.